

**RAVENS CREST EAST AT PRINCETON MEADOWS
CONDOMINIUM ASSOCIATION, INC.
(the "Association")**

**RESOLUTION OF THE BOARD MEMORIALIZING THE ASSOCIATION MEMBERS'
APPROVAL OF THE RENOVATION PROJECT**

WHEREAS, the Association's Master Deed, By-Laws (the "By-Laws"), and Rules and Regulations (collectively the "Governing Documents") empower the Association's Board of Directors (the "Board") with all duties necessary for the proper conduct and administration of the affairs of the Association and the operation and maintenance of the Development, as such term is defined in the Governing Documents, and to do or cause to be done all such other lawful acts and things that are not by the law, or by the Governing Documents, directed or required to be done or exercised by Members of the Association or Unit Owners, or by others; and

WHEREAS, in accordance with the By-Laws, more than 51% of the approval required from the Members of the Association has been obtained to authorize the Association to undertake a renovation project for the Common Elements and Facilities within the Development which is estimated to cost approximately \$12,000,000.00 (the "Renovation Project");

WHEREAS, the Board desires to memorialize the approval of the Renovation Project by the Members of the Association.


NOW, THEREFORE, BE IT RESOLVED THAT the Board has voted to adopt the following Resolution:

1. The Renovation Project, as approved by over 51% of the Members of the Association, is hereby approved by the Board.
2. The Association is hereby authorized to hire vendors and contractors and take all action necessary in connection with undertaking and completing the Renovation Project.
3. All actions previously taken by the Association in connection with the Renovation

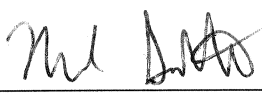
Project are hereby deemed approved.

CERTIFICATION

I hereby certify that the foregoing was duly adopted at a regular meeting of the Board of Directors of Ravens Crest East at Princeton Meadows Condominium Association, Inc. held on January 23, 2008.



Ernest Baillargeon, Secretary




Neil Sutter, President

STATE OF NEW JERSEY)
) SS:
COUNTY OF)

BE IT REMEMBERED, that on this 23rd day of January, 2008, before me, the subscriber, personally appeared NEIL SUTTER, who being by me duly sworn on his oath, deposes and makes proof to my satisfaction, that he is the President of the Association/Corporation named in the within instrument and ERNEST BAILLARGEON, who being by me duly sworn on her oath, deposes and makes proof to my satisfaction that she is the Secretary of the Association/Corporation; that the execution as well as the making of this Instrument, has been duly authorized by a proper resolution of the governing board of the said Association/Corporation; and that said Instrument was signed and delivered by said President and Secretary as and for the voluntary act or deed of said Association/Corporation, in the presence of deponent, who thereupon subscribed his name thereto as attesting witness.

Sworn to and subscribed before me, the date aforesaid.



Joseph P. Ketchel
Notary Public ID #2305041
State of New Jersey
My Commission Expires 09 / 10 / 2008