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December 9, 2005

Dear Ravens Crest East Homeowners,

Enclosed you will find a series of documents relating to our Community. They can be briefly summarized as:

2006 Operating Budget:

- 1) **2006 Operating Budget Cover Letter** – A summary of the 2006 Operating Budget.
- 2) **2006 Special Assessment Cover Letter** – An explanation letter for the continuation of the Special Assessment into 2006.
- 3) **2006 Operating Budget** – This lists all planned income and expenses for the coming year (2006), and compares it to the prior year (2005).
- 4) **2006 Operating Budget Account Details** – An explanation of each budget account line item.

Annual Holiday and Christmas Party Notice – Our Annual Holiday and Christmas Party is *Saturday, December 17th at 7:00 p.m.* It is being held at the *VFW Post in Hightstown, NJ*. More information and directions are enclosed.

December Open Meeting Agenda and Map – The Agenda (with map on reverse) for the monthly Board of Directors Open Meeting scheduled for December 14, 2005 at 7:30 p.m. at the Town Center Elementary School, to which all Homeowners are invited. Homeowners are encouraged to attend and participate in the meeting as we discuss the Budget, Special Assessment, and the other items on the Agenda.

2006 Board of Directors Monthly Open Meeting Schedule – Also included is a Meeting Schedule Card, printed on blue cardstock, which we encourage you to post on your corkboard or refrigerator as a monthly reminder!

2006 Coupon Booklet – Please take note that your coupon booklets will be mailed in a separate envelope, and are *not included* with this package. Your coupon booklet will be mailed within a few days of this package and will include a Direct Debit (ACH) Form. Direct Debit is a convenient way to ensure that your Association Dues and Assessments are paid on time each month. This helps to avoid late fees and saves you the effort and cost of postage in writing and mailing a check each month. By the fifth of each month, your monthly fees will automatically be deducted from your bank account.

Thank you for taking the time to review these documents. We wish you and your loved ones a joyous and peaceful holiday season!

Board of Directors

Ravens Crest East at Princeton Meadows Condominium Association, Inc.